

State of Wisconsin

County of Racine

Village of Sturtevant

RESOLUTION 2007-97

11-13-07

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE
AUTHORIZING THE TRANSFER OF FUNDS (TRANSFER # 27) AND THE
ENCUMBRANCE OF FUNDS FOR EXPENDITURE IN 2008**

WHEREAS, there is a need to transfer funds from various accounts in order to provide funds for capital improvements including street repair, capital equipment purchases and maintenance of buildings and systems and in order to provide funds for debt service payments; and

WHEREAS, there is a need to encumber said funds which can not be completely spent in 2007 in order to be expended in 2008;

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the transfer of funds as set forth in Exhibit "A" (Transfer # 27) which is attached hereto and incorporated herein are authorized and approved within the 2007 budget.
2. That the funds set forth in Exhibit B which is attached hereto and incorporated herein are encumbered to be expended in 2008 so that expenditures authorized in 2007 can be completed.
3. That the funds which, pursuant to his resolution, have been transferred and encumbered are for capital projects debt service related to capital projects and are to be used debt service payments and for street repair, capital equipment purchases and maintenance of buildings and systems.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 20th day of November, 2007.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Hanstad, Village Clerk

2/3 vote required